



# CITY DEAL

Preston, South Ribble & Lancashire

## **CITY DEAL EXECUTIVE & STEWARDSHIP BOARD– 22<sup>nd</sup> June 2016**

**Preston Bus Station and Youth Zone  
(Appendix 'A' refers)**

**Report Author: Eddie Sutton, City Deal Programme Director**

### **Executive Summary**

To provide the City Deal Executive and Stewardship Board (CD E&SB) with the current position with regard to the funding and delivery programme for the Preston Bus Station and Youth Zone.

### **Recommendation**

The City Deal Executive & Stewardship Board is requested to note the report.

### **Background**

The CD E&SB will recall that the Preston Bus Station project is set out in the City Deal Infrastructure Delivery Fund and project milestones are set out in the draft Business Plan and in previous years Infrastructure Delivery Plans. The CD E&SB requested a position update report on the bus station be presented at this meeting.

The opening City Deal model (2013) set out circa £8M from the County Council's Capital Programme was allocated for the Bus Station project. In July 2015 the County Council agreed to allocate a further £7M from its reserves for the Bus Station project. The County Council has since approved a further £8M towards a combined Bus Station, Youth Zone, Public Realm and Highway improvements project. The total project cost is now therefore £23M funded entirely from the County Council alongside a small Growth Deal contribution towards the public realm adjacent to the bus station.

Given the opening City Deal Model included the £8M County Council contribution the entire bus station project will remain in the City Deal Model. This will enable the local City Deal partners to demonstrate that they are continuing to invest significant additional resources to significant projects in the City Deal area.

The County Council's Cabinet considered and approved a report on the project earlier this month and the report is attached at Appendix 'A' for information.